AN ORDINANCE 101333

AUTHORIZING THE SALE OF 17.2 ACRES, MORE OR LESS, OF CITY-OWNED PROPERTY AT THE SOUTHWEST BUSINESS AND TECHNOLOGY PARK TO THE SAN ANTONIO FOOD BANK, INC. FOR A PRICE NOT LESS THAN THE GREATER OF (A) \$34,488 AN ACRE OR (B) APPRAISED VALUE AND, IN CONNECTION THEREWITH, AUTHORIZING EXECUTION AND DELIVERY OF A SALES CONTRACT PROVIDING FOR PAYMENT OF CERTAIN SALES EXPENSES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager, Interim City Manager, and his designee are authorized and directed to sell to San Antonio Food Bank, Inc. the 17.2 acres, more or less, described in the Real Estate Purchase Agreement attached as **Exhibit A** on the terms and conditions contained in Exhibit A and, in connection therewith, to execute and deliver a Real Estate Purchase Agreement substantially in the form of Exhibit A, together with all other instruments necessary or convenient to effect the transaction contemplated thereby. Exhibit A is incorporated into this ordinance by reference for all purposes as if it were fully set forth.

SECTION 2. Funds in the amount of 6% of the sales price are authorized to be paid to Providence Commercial Real Estate Services, and amounts not to exceed \$5,511.00 for the title insurance policy, and \$500.00 for closing costs are authorized to be paid from fund 40003000, GL 5202020, WBS Project 23-00525 upon completion of the sale, Funds in the amount of 6% of the net sales proceeds are authorized to be deposited in the General Fund 11001000, GL 490319, internal order 224000000017. The balance of the funds from the sale is to be deposited in fund 40003000 GL 4903101 WBS Project 23-00525.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager, the Interim City Manager, or the City Manager's designee, correct allocation to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance

SECTION 4. This ordinance shall become effective September 11, 2005.

PASSED AND APPROVED this 1st day of September, 2005.

PHIL HARDBERGER

ATTEST

City Clerk

APPROVED AS TO FORM:

City Attorney